

**RESOLUTION NO. 14/15-05**

**RESOLUTION OF THE ROCK RIVER WATER  
RECLAMATION DISTRICT SETTING FORTH AND  
EXPRESSING AN OFFICIAL INTENT REGARDING  
CERTAIN EXPENDITURES TO BE REIMBURSED  
WITH THE PROCEEDS OF INDEBTEDNESS OF THE  
DISTRICT TO BE ISSUED IN THE FUTURE**

WHEREAS, the Rock River Water Reclamation District, Winnebago County, Illinois (the “**District**”) intends to make certain expenditures (collectively, the “**Expenditures**”) for improvements to and extensions of the System including, but not limited to, one or more trunk sewer mains and other sewer extensions together with plant and system improvements and to make related improvements to the System including, in connection with those improvements and extensions, all mechanical, electrical and other facilities and services necessary, useful or advisable to the program of improvements and extensions (collectively, the “**Projects**”), which expenditures will be paid on or after the date of passage of this Resolution or will have been paid not more than 60 days prior to such date; and

WHEREAS, the District reasonably expects to reimburse itself for the Expenditures by issuing its bonds in the future (the “**Reimbursement Obligations**”);

NOW, THEREFORE, Be It Resolved by the Board of Trustees of the Rock River Water Reclamation District, Winnebago County, Illinois, as follows:

**Section 1.** The Board of Trustees approves the payment of the Expenditures as a temporary advance of the District’s funds.

**Section 2.** The Board of Trustees reasonably expects that the District will reimburse the Expenditures from the proceeds of the Reimbursement Obligations.

**Section 3.** The maximum principal amount of the Reimbursement Obligations expected to be issued for reimbursement of the Expenditures is \$10,000,000.

**Section 4.** This Resolution is a declaration of official intent under Treas. Reg. Section 1.150-2.

**Section 5.** All actions of the officers, agents and employees of the District that are in conformity with the purpose and intent of this Resolution, whether taken before or after the adoption of this Resolution, are ratified, confirmed and approved.

**Section 6.** This Resolution shall be in full force and effect immediately upon its adoption.

ADOPTED on April 27, 2015, pursuant to a roll call vote as follows:

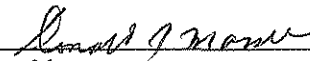
AYES: Elmer Jones, Lloyd Hawks, Don Massier, Don Kerestes, Rick Pollack

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NAYES: Ø

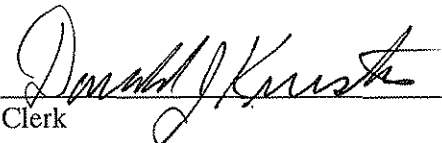
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APPROVED by the President of the Board of Trustees on April 27, 2015.

  
\_\_\_\_\_  
President

RECORDED in the records of the District on April 27, 2015.

ATTEST:

  
\_\_\_\_\_  
Clerk

[SEAL]

STATE OF ILLINOIS            )  
  )  
COUNTY OF WINNEBAGO        )

**CERTIFICATION OF RESOLUTION AND MINUTES**

I, the undersigned, certify that I am the duly qualified and acting Clerk of the Rock River Water Reclamation District, Winnebago County, Illinois (the “**District**”), and that as such official I am the keeper of the records and files of the Board of Trustees (the “**Corporate Authorities**”) of the District.

I further certify that the foregoing is a full, true and complete copy of an extract of the minutes of the regular meeting of the Corporate Authorities held on April 27, 2015, evidencing the adoption of Resolution No. 14/15-05 adopted at that regular meeting (the “**Resolution**”), entitled:

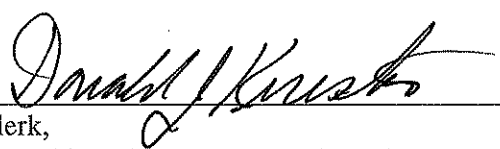
RESOLUTION OF THE ROCK RIVER WATER RECLAMATION DISTRICT  
SETTING FORTH AND EXPRESSING AN OFFICIAL INTENT REGARDING  
CERTAIN EXPENDITURES TO BE REIMBURSED WITH THE PROCEEDS  
OF INDEBTEDNESS OF THE DISTRICT TO BE ISSUED IN THE FUTURE

The Resolution was duly adopted at that meeting by a roll call vote of   5   in favor and   0   against, with   0   abstentions and   0   absent. At that meeting a quorum was present and acting throughout the meeting. The Resolution has not been amended or repealed and remains in full force and effect.

I further certify that: (a) the deliberations of the Corporate Authorities on the adoption of the Resolution were conducted openly; (b) the vote on the adoption of the Resolution was taken openly; (c) the April 27, 2015 regular meeting was held at a specified time and place convenient to the public; (d) notice of the meeting was duly given to all of the news media requesting such notice; (e) the meeting was called and held in strict compliance with the provisions of the Illinois Open Meetings Act, as amended, and the Sanitary District Act of 1917, as amended; (f) the agenda for the meeting was posted publicly in compliance with the Open Meetings Act at least 48 hours prior to the convening of the meeting; and (g) in the adoption of the Resolution, the Corporate Authorities complied with all of the provisions of said Act and said Code and with all of the procedural rules of the Corporate Authorities.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of the District as of this   27th   day of   April  , 2015.

[SEAL]

  
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Clerk,  
Rock River Water Reclamation District