

**PUBLIC HEARING
QUEEN OAKS DRIVE
SPECIAL ASSESSMENT No. 115
January 27, 2014 5:15 P.M.**

I. Call Meeting to Order

II. Queen Oaks SA#115

STATISTICAL ANALYSIS OF PROJECT

Estimated Cost of Project

- | | |
|---|------------------------------------|
| 1. Total Cost | \$1,088,867.19 (Rev. Jan 14, 2014) |
| 2. Property Benefit Share | \$317,561.00 (29%) |
| 3. Public Benefit Share | \$771,306.19 (71%) |
| 4. 2,588 LF of 24" sewer; 7 manholes | |
| 5. Estimated cost per Lot: \$21,777 | |
| 6. Sanitary Services included in the project – 50 | |

Items of Note

1. Assessment per service: River View - \$5,774; River Front – \$6,705
2. Plant Buy-in Fee, currently \$1,266/ERU; no basin or payback fees due. *
3. Project area is contiguous to existing RRWRD corporate boundary and will be annexed upon Board approval of project.
4. Sewer project is being constructed in conjunction with the Village of Machesney Park Roadway project. Intergovernmental Agreement in place, District will not replace roads.
5. Informational Meeting was held November 19th, 2013. Due to time constraints for Village & District projects, a Survey in Lieu of Petition was presented at the meeting for attending property owners to sign either for or against the project. 26 property owners were in attendance; YES – 20 (77%); NO - 6 (23%). Notification regarding this vote was included in the written notice for the Informational Meeting sent to all property owners.

*A connection fee payment agreement is available to the property owners at 5% interest over 10 years; runs concurrent with the special assessment payment program.